

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

IF EITHER REVENUES OR EXPENDITURES EXCEED \$100,000, USE THE LONG FORM.

Under the Local Government Audit Law (Section 29-1-601, et seq., C.R.S.) any local government may apply for an exemption from audit if neither revenues nor expenditures exceed \$750,000 in the year.

EXEMPTIONS FROM AUDIT ARE NOT AUTOMATIC

To qualify for exemption from audit, a local government must complete an Application for Exemption from Audit EACH YEAR and submit it to the Office of the State Auditor (OSA).

Any preparer of an Application for Exemption from Audit-SHORT FORM must be a person skilled in governmental accounting.

Approval for an exemption from audit is granted only upon the review by the OSA.

READ ALL INSTRUCTIONS BEFORE COMPLETING AND SUBMITTING THIS FORM

ALL APPLICATIONS MUST BE FILED WITH THE OSA WITHIN 3 MONTHS AFTER THE ACCOUNTING YEAR-END.

FOR EXAMPLE, APPLICATIONS MUST BE RECEIVED BY THE OSA ON OR BEFORE MARCH 31 FOR GOVERNMENTS WITH A DECEMBER 31 YEAR-END. APPLICATIONS FOR EXEMPTION FROM AUDIT ARE NOT ELIGIBLE FOR AN EXTENSION OF TIME

GOVERNMENTAL ACTIVITY SHOULD BE REPORTED ON THE MODIFIED ACCRUAL BASIS
PROPRIETARY ACTIVITY SHOULD BE REPORTED ON A BUDGETARY BASIS

POSTMARK DATES WILL NOT BE ACCEPTED AS PROOF OF SUBMISSION ON OR BEFORE THE STATUTORY DEADLINE

PRIOR YEAR FORMS ARE OBSOLETE AND WILL NOT BE ACCEPTED.
APPLICATIONS SUBMITTED ON FORMS OTHER THAN THOSE PRESCRIBED BY THE OSA WILL NOT BE ACCEPTED.

FOR YOUR REFERENCE, COLORADO REVISED STATUTES CAN BE FOUND AT:

<http://www.lexisnexis.com/hottopics/Colorado/>

APPLICATIONS MUST BE FULLY AND ACCURATELY COMPLETED.

CHECKLIST

- Has the preparer signed the application?
- Has the entity corrected all Prior Year Deficiencies as communicated by the OSA?
- Has the application been PERSONALLY reviewed and approved by the governing body?
- Did you include any relevant explanations for unusual items in the appropriate spaces at the end of each section?
- Will this application be submitted electronically?
 - If yes, have you read and understand the new Electronic Signature Policy? See [Click Here](#) new policy ->
 - or-
 - If yes, have you included a resolution?
 - Does the resolution state that the governing body PERSONALLY reviewed and approved the resolution in an open public meeting?
 - Has the resolution been signed by a MAJORITY of the governing body? (See sample resolution.)
- Will this application be submitted via a mail service? (e.g. US Post Office, FedEx, UPS, courier.)
- If yes, does the application include ORIGINAL INK SIGNATURES from the MAJORITY of the governing body?

Checkout our web portal. Register your account and submit electronic Applications for Exemption From Audit, Extension of Time to File requests, Audited Financial Statements, and more! See the link below.

[Click here to go to the portal](#)

FILING METHODS

Register and submit your Applications at our web portal! For faster processing the web portal is the preferred method for submission

WEB PORTAL: <https://apps.leg.co.gov/osa/lq>

MAIL: Office of the State Auditor
Local Government Audit Division
1525 Sherman St., 7th Floor
Denver, CO 80203

Please Note: The OSA's email addresses have changed as of December 1, 2023. Please ensure you are using the email address noted below.

QUESTIONS? Email: osa.lg@coleg.gov OR Phone: 303-869-3000

IMPORTANT!

All Applications for Exemption from Audit are subject to review and approval by the Office of the State Auditor.

Governmental Activity should be reported on the Modified Accrual Basis

Proprietary Activity should be reported on the Cash or Budgetary Basis

Failure to file an application or denial of the request could cause the local government to lose its exemption from audit for that year and the ensuing year.

In that event, AN AUDIT SHALL BE REQUIRED.

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT ADDRESS CONTACT PERSON PHONE EMAIL	Lowell Village Metropolitan District 310 N. 7th St. Box #12 Grand Junction, CO 81501 Jeremy Nelson (970) 422-1548 info@LowellMetro.net	For the Year Ended 12/31/23 or fiscal year ended:
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PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:	Jeremy Nelson
TITLE	Board President
FIRM NAME (if applicable)	N/A
ADDRESS	310 N. 7th St. Box #12, Grand Junction, CO 81501
PHONE	(970) 422-1548

PREPARER (SIGNATURE REQUIRED)	DATE PREPARED
<div style="font-family: cursive; font-size: 1.2em; margin-bottom: 5px;">Jeremy Nelson</div> <div style="font-size: 0.8em; margin-bottom: 5px;">Jeremy Nelson (Mar 31, 2024 17:04 PDT)</div>	3/31/24

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS) <input checked="" type="checkbox"/>	PROPRIETARY (CASH OR BUDGETARY BASIS) <input type="checkbox"/>
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PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ 26,814	
2-2	Specific ownership	\$ 4,109	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ 2,500	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ 10,750	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ 10,000	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify): Misc. income (bank account interest and insurance overpayment)	\$ 908	
2-22	Private owner "50% cash match" required for state historic preservation grant	\$ 2,000	
2-23	Event ticket sales revenue (net of seller fees; revenue passed through to event host)	\$ 1,120	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 58,202	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ 627	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 23,885	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ 3,429	
3-7	Accounting and legal fees	\$ 15,142	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ 10,393	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ 2,085	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify): Event ticket sales net proceeds passed through to event host	\$ 1,120	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 56,681	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	Yes	No	
		<input checked="" type="checkbox"/>	<input type="checkbox"/>	
4-2	Is the debt repayment schedule attached? If no, MUST explain below:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>			
4-3	Is the entity current in its debt service payments? If no, MUST explain below:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	
	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>			
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)	Outstanding at end of prior year*	Issued during year	Retired during year
	General obligation bonds	\$ 413,000	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities [GASB 87 & 96]	\$ -	\$ -	\$ -
	Developer Advances	\$ 440,000	\$ -	\$ -
	Other (specify): American Express Business Line of Credit	\$ -	\$ 10,000	\$ -
	TOTAL	\$ 853,000	\$ 10,000	\$ -

**Subscription Based Information Technology Arrangements

*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

4-5	Does the entity have any authorized, but unissued, debt?	Yes	No	
		<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: How much?			\$ -
	Date the debt was authorized:			<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
4-6	Does the entity intend to issue debt within the next calendar year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: How much?			\$ -
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: What is the amount outstanding?			\$ -
4-8	Does the entity have any lease agreements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	If yes: What is being leased?			<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
	What is the original date of the lease?			<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
	Number of years of lease?			<div style="border: 1px solid black; height: 20px; width: 100%;"></div>
	Is the lease subject to annual appropriation?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
	What are the annual lease payments?			\$ -

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ 10,518	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ 10,518
	Investments (if investment is a mutual fund, please list underlying investments):		
	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	\$ -	
5-3	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	\$ -	
	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	\$ -	
	<div style="border: 1px solid black; height: 20px; width: 100%;"></div>	\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ 10,518

Please answer the following questions by marking in the appropriate boxes

5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	Yes	No	N/A
		<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If no, **MUST** use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

- | | | Yes | No |
|-----|---|-------------------------------------|-------------------------------------|
| 6-1 | Does the entity have capital assets? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| 6-2 | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Assets limited to public infrastructure inventoried as part of recent funding transactions (e.g. bond issuance). Original cost of assets less than entity-established threshold for triggering annual

Complete the following capital & right-to-use assets table:	Balance - beginning of the year	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ 37,500	\$ -	\$ -	\$ 37,500
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ 1,500	\$ -	\$ 1,500
Infrastructure	\$ 375,000	\$ -	\$ -	\$ 375,000
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 412,500	\$ 1,500	\$ -	\$ 414,000

*must tie to prior year ending balance

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | | Yes | No |
|-----|--|--------------------------|-------------------------------------|
| 7-1 | Does the entity have an "old hire" firefighters' pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 7-2 | Does the entity have a volunteer firefighters' pension plan? | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Part 7 - Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

- | | | Yes | No | N/A |
|-----|--|-------------------------------------|--------------------------|--------------------------|
| 8-1 | Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | <input style="width: 300px;" type="text"/> | | | |
| 8-2 | Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | <input style="width: 300px;" type="text"/> | | | |

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 28,398
	\$ -
	\$ -
	\$ -

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
	<small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small>		

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

		Yes	No
	Is this application for a newly formed governmental entity?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
10-1			
	If yes: Date of formation: <input style="width: 200px;" type="text"/>		
10-2	Has the entity changed its name in the past or current year?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If yes: Please list the NEW name & PRIOR name:

10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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Please indicate what services the entity provides:

Sewer, water, alleys, and landscaping maintenance; garbage/recycling collection; open space.

10-4	Does the entity have an agreement with another government to provide services?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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If yes: List the name of the other governmental entity and the services provided:

City of Grand Junction; All the same services identified in question 10-3 above.

10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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If yes: Date Filed:

10-6	Does the entity have a certified Mill Levy?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
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If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills		-
General/Other mills		95.000
Total mills		95.000

		Yes	No	N/A
10-7	NEW 2023! If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Please use this space to provide any additional explanations or comments not previously included:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below.

A MAJORITY of the members of the governing body must sign below.

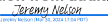
Board Member 1	Print Board Member's Name Jeremy Nelson	I <u>Jeremy Nelson</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>Mar 31, 2024</u> My term Expires: <u>5/6/25</u>
Board Member 2	Print Board Member's Name Kylie Marshall	I <u>Kylie Marshall</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>Mar 31, 2024</u> My term Expires: <u>5/6/25</u>
Board Member 3	Print Board Member's Name Jamie Shapiro	I <u>Jamie Shapiro</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u></u> Date: <u>Mar 31, 2024</u> My term Expires: <u>5/6/25</u>
Board Member 4	Print Board Member's Name Rob Breeden	I <u>Rob Breeden</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>5/6/25</u>
Board Member 5	Print Board Member's Name Chris Dutton	I <u>Chris Dutton</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: <u>5/4/27</u>
Board Member 6	Print Board Member's Name	I <u>N/A</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7	Print Board Member's Name	I <u>N/A</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

Exhibit A - Bond Amortization Schedule

<u>Year</u>	<u>Date</u>	<u>Mandatory Redemption (Principal PMT)</u>	<u>Interest Rate</u>	<u>Interest Amount</u>	<u>Total Mandatory Payment</u>	<u>Begining Principal Balance</u>	<u>Ending Principal Balance</u>	<u>Optional Redemption PrePay %</u>	<u>Optional Redemption PrePay Value</u>	<u>Total Principal Payoff</u>
1	12/15/2022	\$0	6.00%	\$23,761.64	\$23,761.64	\$413,000.00	\$413,000.00	103%	\$12,390.00	\$425,390.00
2	12/15/2023	\$0	6.00%	\$24,780.00	\$24,780.00	\$413,000.00	\$413,000.00	102%	\$8,260.00	\$421,260.00
3	12/15/2024	\$2,000	6.00%	\$24,780.00	\$26,780.00	\$413,000.00	\$411,000.00	101%	\$4,110.00	\$415,110.00
4	12/15/2025	\$5,000	6.00%	\$24,660.00	\$29,660.00	\$411,000.00	\$406,000.00	100%	\$0.00	\$406,000.00
5	12/15/2026	\$5,000	6.00%	\$24,360.00	\$29,360.00	\$406,000.00	\$401,000.00	100%	\$0.00	\$401,000.00
6	12/15/2027	\$6,000	6.00%	\$24,060.00	\$30,060.00	\$401,000.00	\$395,000.00	100%	\$0.00	\$395,000.00
7	12/15/2028	\$7,000	6.00%	\$23,700.00	\$30,700.00	\$395,000.00	\$388,000.00	105%	\$19,400.00	\$407,400.00
8	12/15/2029	\$7,000	6.00%	\$23,280.00	\$30,280.00	\$388,000.00	\$381,000.00	107%	\$26,670.00	\$407,670.00
9	12/15/2030	\$8,000	6.00%	\$22,860.00	\$30,860.00	\$381,000.00	\$373,000.00	109%	\$33,570.00	\$406,570.00
10	12/15/2031	\$8,000	6.00%	\$22,380.00	\$30,380.00	\$373,000.00	\$365,000.00	110%	\$36,500.00	\$401,500.00
11	12/15/2032	\$9,000	8.00%	\$29,200.00	\$38,200.00	\$365,000.00	\$356,000.00	110%	\$35,600.00	\$391,600.00
12	12/15/2033	\$10,000	8.00%	\$28,480.00	\$38,480.00	\$356,000.00	\$346,000.00	110%	\$34,600.00	\$380,600.00
13	12/15/2034	\$10,000	8.00%	\$27,680.00	\$37,680.00	\$346,000.00	\$336,000.00	110%	\$33,600.00	\$369,600.00
14	12/15/2035	\$11,000	8.00%	\$26,880.00	\$37,880.00	\$336,000.00	\$325,000.00	110%	\$32,500.00	\$357,500.00
15	12/15/2036	\$12,000	8.00%	\$26,000.00	\$38,000.00	\$325,000.00	\$313,000.00	110%	\$31,300.00	\$344,300.00
16	12/15/2037	\$13,000	8.00%	\$25,040.00	\$38,040.00	\$313,000.00	\$300,000.00	110%	\$30,000.00	\$330,000.00
17	12/15/2038	\$13,000	8.00%	\$24,000.00	\$37,000.00	\$300,000.00	\$287,000.00	110%	\$28,700.00	\$315,700.00
18	12/15/2039	\$14,000	8.00%	\$22,960.00	\$36,960.00	\$287,000.00	\$273,000.00	110%	\$27,300.00	\$300,300.00
19	12/15/2040	\$15,000	8.00%	\$21,840.00	\$36,840.00	\$273,000.00	\$258,000.00	110%	\$25,800.00	\$283,800.00
20	12/15/2041	\$16,000	8.00%	\$20,640.00	\$36,640.00	\$258,000.00	\$242,000.00	110%	\$24,200.00	\$266,200.00
21	12/15/2042	\$18,000	8.00%	\$19,360.00	\$37,360.00	\$242,000.00	\$224,000.00	110%	\$22,400.00	\$246,400.00
22	12/15/2043	\$19,000	8.00%	\$17,920.00	\$36,920.00	\$224,000.00	\$205,000.00	110%	\$20,500.00	\$225,500.00
23	12/15/2044	\$20,000	8.00%	\$16,400.00	\$36,400.00	\$205,000.00	\$185,000.00	110%	\$18,500.00	\$203,500.00
24	12/15/2045	\$21,000	8.00%	\$14,800.00	\$35,800.00	\$185,000.00	\$164,000.00	110%	\$16,400.00	\$180,400.00
25	12/15/2046	\$23,000	8.00%	\$13,120.00	\$36,120.00	\$164,000.00	\$141,000.00	110%	\$14,100.00	\$155,100.00
26	12/15/2047	\$25,000	8.00%	\$11,280.00	\$36,280.00	\$141,000.00	\$116,000.00	110%	\$11,600.00	\$127,600.00
27	12/15/2048	\$26,000	8.00%	\$9,280.00	\$35,280.00	\$116,000.00	\$90,000.00	110%	\$9,000.00	\$99,000.00
28	12/15/2049	\$28,000	8.00%	\$7,200.00	\$35,200.00	\$90,000.00	\$62,000.00	110%	\$6,200.00	\$68,200.00
29	12/15/2050	\$30,000	8.00%	\$4,960.00	\$34,960.00	\$62,000.00	\$32,000.00	110%	\$3,200.00	\$35,200.00
30	12/15/2051	\$32,000	8.00%	\$2,560.00	\$34,560.00	\$32,000.00	\$0.00	110%	\$0.00	\$0.00